

Passing the Torch: Succession Planning and Local Art Showcase

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On 9 January 2026, SMA hosted a rerun of the succession planning talk for doctors at the AIA Wealth Centre, generously sponsored by Precepts Trustee and RISE (representative of AIA). The first run of the talk took place on 19 September 2025 and drew many requests for a rerun. This second session focused on helping doctors safeguard their practice and prepare for the future with confidence.

41 attendees gained valuable insights on succession planning, including how to make sound long-term decisions that will support both their professional and personal goals. The talk emphasised the importance of forward planning, with speakers sharing practical strategies, such as the use of standby trusts to ensure seamless clinic succession, minimise disruption and provide peace of mind.

The highlight of the evening was a series of real-life case studies, which brought the topic to life and illustrated the complexities of succession planning in practice. These examples offered relatable scenarios and gave participants a clearer sense of how to structure their own succession plans.

The session also addressed pressing questions many practitioners face, including:

- What happens to my clinic if I pass away unexpectedly?
- Can I pass my clinic to non-doctor children and have them engage a medical professional to continue operations?

Beyond the insights, the evening was also a chance for fellowship. Guests enjoyed a buffet dinner with champagne and the opportunity to reconnect with friends and fellow colleagues they had not seen in some time. The blend of practical learning and warm camaraderie made the event both thought-provoking and enjoyable.

The event also featured a curated display of local artworks by renowned artists such as Cheong Soo Pieng, Chen Wen Hsi, Ong Kim Seng, Lim Tze Peng, Tan Choh Tee and Ang Ah Tee, adding a touch of local culture to the evening. The art showcase complemented the talk well, providing attendees with a unique opportunity to appreciate Singapore's rich artistic heritage while networking with peers.

A bonus segment featured AIA sharing wealth solutions tailored for high-net-worth individuals, helping doctors build, grow and preserve multi-generational wealth.

The event was well received, and SMA extends its heartfelt thanks to Precepts Trustee and AIA for their generous support. Their contributions made it possible for Members to gain valuable knowledge, practical insights and fresh perspectives on succession planning and legacy protection. ♦



Appreciating local art and planning for the future



Getting ready to unlock the secrets of succession planning