



SMA Charity Fund
2025 ANNUAL REPORT



For Doctors, For Patients

SMA
Charity
Fund

CORPORATE GOVERNANCE AND RESERVES POLICY

Board of Directors

A strong and experienced board of directors will be able to best serve the objectives and interests of SMACF. Our board of directors comprises individuals from diverse professional backgrounds who possess immense experience in governing charities and a keen interest in healthcare and medical education. The heterogeneity of the Board allows for robust discussion and a diversity of ideas, which would further advance the objectives and interests of SMACF. No member of the Board is paid for services to the SMACF in that capacity.

Conflict of Interest and Related Party Transactions

All board members and key management personnel of SMACF are required to read and understand the policy on conflicts of interest that are in place, and make full disclosure of any interests, relationships and holdings that could potentially result in a conflict of interest. When a situation with a conflict of interest arises, the conflicted party shall abstain from participating in the discussion and decision-making of that matter.

Reserves Policy

In addition to reviewing our reserves on an ongoing basis, SMACF intends to maintain a sufficient level of reserves to allow it to continue its work and perform continuing obligations even when donations dry up during unforeseen circumstances. Our reserves will be reviewed on an ongoing basis, while new and current programmes develop and proceed.

CHAIRPERSON'S MESSAGE

Continuing the Journey of Hope

As we reflect on the year 2025, I do so with deep appreciation for the continued generosity and steadfast support of our donors and partners. Your unwavering commitment has once again enabled the SMA Charity Fund (SMACF) to make a meaningful difference in the lives of medical students who need it most.

This year, our "Journey with SMACF" fundraising campaign symbolised continuity, resilience and shared purpose. Building on past efforts, the campaign underscored how sustained support can carry our beneficiaries forward on their path to becoming doctors. Through the collective generosity of our community, SMACF successfully disbursed 46 bursaries amounting to \$276,000, providing vital financial assistance to deserving students who represent the future of healthcare.

These bursaries continue to play a crucial role in easing the financial challenges faced by underprivileged medical students. By alleviating these burdens, we enable them to focus on their education, training and personal growth, laying a strong foundation for compassionate and capable healthcare professionals who will serve our society in the years to come. The gratitude and resilience expressed by our recipients serve as a powerful reminder of the impact your support has made.

I would like to extend my sincere thanks to all our donors for their generous contributions and belief in our mission. Your support not only empowers individual students but also strengthens the medical community as a whole. Each contribution, whether large or small, helps sustain hope and opportunity where it is needed most.

As we look ahead, SMACF remains committed to ensuring that financial constraints do not hinder the aspirations of talented medical students. Together, we will continue this journey – supporting future doctors, nurturing potential and building a healthcare system grounded in compassion and excellence.

On behalf of SMACF, I extend my heartfelt gratitude to all who have walked alongside us this year. Thank you for your continued trust and support.



DR CHONG YEH WOEI
Chairperson, Board of Directors
SMA Charity Fund



SMACF BOARD OF DIRECTORS AND COMMITTEES

SMACF is managed by a Board of Directors, which also acts as the Programme and Fundraising Committees. The Board is supported by a staff team of three under the employment of SMACF, as well as the staff team from the Singapore Medical Association (SMA).



Dr Chong Yeh Woei
Chairperson since 2019
Public Health Physician in private sector



Mr Alex Koh
Director since 2017
Head of Audit in audit firm



Ms Koh Lin-Net
Director since 2019
Chief Executive in non-profit foundation



Dr Roland Xu Weixiang
Director since 2019
Resident Physician in private practice



Adj A/Prof Ng Chew Lip
Director since 2022
Otolaryngologist in public practice



Dr Chie Zhi Ying
Director since 2022
Family Physician in public practice



Dr June Goh
Director since 2023
Anaesthesiologist in public practice



Ms Goh Eng Cher
Director since 2023
Wealth Advisor at global private bank



Ms Usha Chandradas
Director since 2023
Co-founder of digital art magazine company



Dr Lim Khong Jin Michael
Director since 2024
Family Physician

COMMITTEES AND MEMBERS

Audit

Chairperson:
Mr Alex Koh

Members:
Ms Goh Eng Cher
Ms Usha Chandradas

Finance

Chairperson:
Adj A/Prof Ng Chew Lip

Members:
Dr Chie Zhi Ying
Ms Koh Lin-Net
Dr Roland Xu Weixiang

Human Resource

Chairperson:
Ms Usha Chandradas

Members:
Ms Goh Eng Cher
Dr Lim Khong Jin Michael

Nominating

Chairperson:
Ms Koh Lin-Net

Members:
Dr June Goh
Mr Alex Koh

BOARD MEETING ATTENDANCE RECORD 2025

Name

Dr Chong Yeh Woei
Mr Alex Koh
Dr June Goh
Adj A/Prof Ng Chew Lip
Ms Goh Eng Cher

Attendance

3/3
2/3
3/3
1/3
2/3

Name

Ms Koh Lin-Net
Dr Chie Zhi Ying
Dr Roland Xu Weixiang
Ms Usha Chandradas
Dr Lim Khong Jin Michael

Attendance

3/3
2/3
2/3
1/3
2/3

TESTIMONIALS FROM SMACF BURSARY RECIPIENTS

Nurturing Tomorrow's Doctors

In 2025, SMACF continued to receive many applications for the SMA Medical Students' Assistance Fund (SMA-MSAF) Bursary from medical students facing financial challenges. The testimonials featured below reflect the meaningful impact of the bursary – easing financial pressures and allowing recipients to concentrate on their medical training with greater confidence and peace of mind.

Through their reflections, recipients share how the support they received has strengthened their resolve to pursue medicine with compassion and purpose. Their voices serve as a powerful reminder of SMACF's commitment to nurturing future doctors and building a healthcare community grounded in service, empathy and excellence.

“

Thank you for your kind donation. This bursary will allow me to smoothly complete my medical education without worrying about finances, especially with the increasing cost of living.

I hope to be able to complete my medical education well and smoothly transition to becoming a competent and kind doctor. Thank you for your assistance in making my dream come true, and I look forward to paying it forward and contributing to the medical field. Thank you for allowing me to continue with my medical education and giving me this sense of reassurance and financial stability.

MUHAMAD AMIR THAQIF SHAH
Duke-NUS Medical School M2

“

I would like to express my sincerest gratitude for being a fortunate recipient of the SMA-MSAF Bursary for my third year of medical school. Coming from a single-income household, my divorced mother works hard to make ends meet in the family. Given the daunting amount of tuition fees, every new academic year comes as a worry. This bursary greatly eases the financial burden on my family and allows me to wholeheartedly pursue my passion in studying medicine without having to worry about our finances. I also intend to return the kindness in the future to express my gratitude for the help that I have received the past three years. Thank you.

KOH TZE SIANG
NUS Yong Yoo Lin School of Medicine M3





Thank you for your generous donation, which helps me to focus on my studies and ease the financial burden on my family, who are presently facing many different stresses.

It motivates me to continue putting in effort to go above and beyond simply learning for the sake of passing examinations, but learning with the knowledge that the effort will better the lives of others in the future.

ETHAN HO ZI EN

Lee Kong Chian School of Medicine M4



I am immensely grateful for the generous support from the donors. Your kind support has eased my financial burdens in my education journey, allowing me to focus wholeheartedly on becoming a good doctor. Simultaneously, I hope to pass on the goodwill eventually by helping others in need. Thank you!

SEAH WEI XIONG

Lee Kong Chian School of Medicine M1



Thank you for the bursary. As a medical student from a humble background, the financial pressure was immense. Your support will help to tide me over this period with low to no income, relieving a significant burden. This allows me to focus on my studies with less stress and dedicate myself fully to becoming a competent, compassionate doctor. Knowing that you believe in my journey is profoundly motivating. Thank you for investing in my future and the future patients I will serve.

GOH TIONG AIK WESLEY

Duke-NUS Medical School M2



I am sincerely grateful for this bursary and the generous support from our donors. As a medical student, this assistance lightens the financial load and allows me to focus more fully on my studies and training. Thank you for investing in our future. Your kindness is a reminder of the impact one can have on others, and it inspires me to give back and serve with compassion as I move forward in my journey.

WONG SHI HUI

NUS Yong Yoo Lin School of Medicine M4



KEY PROGRAMME HIGHLIGHTS 2025

Fundraising: Journey with SMACF

In 2025, the “Journey with SMACF” fundraising campaign reflected our ongoing commitment to supporting medical students from financially challenged backgrounds throughout their medical education. With the generous support of donors, the campaign contributed towards easing students’ financial pressures, enabling them to remain focused on their studies and training. The campaign underscored the idea of journeying together with our beneficiaries – from aspiration to achievement – in shaping the future healthcare workforce.

To express our appreciation, donors who contributed \$150 or more received a BreadTalk gift card. This thoughtful token served as a simple yet meaningful way to thank donors for walking alongside SMACF and our beneficiaries on this shared journey. The campaign’s outcome reaffirmed the strength of community support in sustaining hope and opportunities for the next generation of doctors.

SMACF Bursary Recipients’ Engagement Event 2025

In 2025, SMACF continued its commitment to supporting financially needy medical students through the SMA-MSAF Bursary. Applications were opened in August, drawing strong interest from students across local medical schools. Following a rigorous evaluation process, bursaries were awarded to deserving recipients, providing much-needed financial support to help ease their educational journey.

Bursary recipients were invited to the annual Bursary Recipients’ Engagement Event held in December, where they had the opportunity to connect with representatives from SMA and SMACF, including SMACF Chairperson Dr Chong Yeh Woei, as well as legacy-giving donors. The event underscored SMACF’s mission to remove financial barriers and to stand alongside students throughout their medical training.

Beyond formal addresses, the evening fostered meaningful interactions between students and senior members of the medical community, offering encouragement, perspective and reassurance as the recipients progressed in their studies. The event also served as an occasion to capture reflections from students, donors and Board members for SMACF’s corporate video, highlighting real stories of impact and support. Together, these moments reinforced a shared sense of purpose and optimism for the future of healthcare.

FOUR-PRONGED STRATEGIC APPROACH

SMACF adopts the following four-pronged strategic approach to support the financial needs of underprivileged medical students and, in doing so, inculcate a compassionate medical profession that impacts healthcare in Singapore:

1. Providing Financial Assistance through SMA-MSAF

SMACF reaches out to underprivileged medical students by providing financial aid through the SMA-MSAF. Funds are fully disbursed to these students and not offset against their tuition fees so that the basic living expenses of the students and their families can be supported.

2. Supporting Learning Exposure Trips

SMACF offers financial aid to deserving medical students attending overseas conferences, enabling them to broaden their medical knowledge and gain exposure to diverse healthcare systems, disease spectrums and patient demographics.

3. Supporting Community Involvement Projects

SMACF supports meaningful projects by providing funding assistance, recognising the valuable exposure these initiatives offer to our medical students. Through these projects, students gain firsthand experience of the challenges faced by medical professionals, as well as a comprehensive understanding of the medical field. Most importantly, these projects help nurture the compassionate spirit essential to the medical profession, fostering empathy and commitment during the formative stages of their medical journey.

Past Supported Projects

School	Project
NUS Medicine	Project Legacy Freshmen Orientation Camp Community Involvement Project (FOCCIP) Public Health Screening Neighbourhood Health Service
Duke-NUS Medical School	Paediatric Brain Solid Tumour Awareness Camp Simba

4. Recognising Mentorship

SMACF supports awards in recognition of outstanding mentors and researchers, with a special focus on research with significant contributions to public health. Each year, a minimum of ten awards will be presented at the Wong Hock Boon Society Symposium to outstanding mentors nominated by the mentees from NUS Medicine.

KEY STATISTICS

Here are the highlights of what we have done for every dollar raised since inception in 2013:



> *\$5.7 mil*
raised



> *\$3.5 mil*
disbursed



696 SMA-MSAF
bursaries awarded



> *41,000 hours*
volunteered



14 Learning Exposure
Trips supported



132 WHB-SMACF
Outstanding Mentor Awards awarded

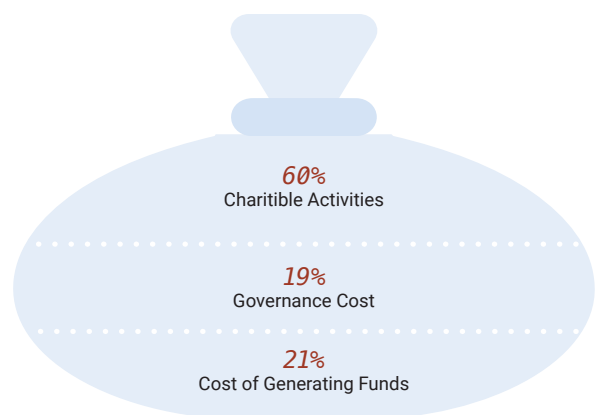
KEY FINANCIAL HIGHLIGHTS

	Financial Period	
	2025	2024
Statement of Financial Activities		
Donations in cash		
Tax-deductible	\$416,800	\$378,877
Non tax-deductible	\$8,121	\$6,633
Grants	\$295,948	\$294,693
Fixed deposit interest income	\$12,639	\$23,153
Total receipts	\$733,508	\$703,356
Total expenditure	\$649,381	\$624,310
Balance Sheet		
Total assets	\$1,754,139	\$1,656,212
Total unrestricted funds	\$590,999	\$788,883
Total restricted funds	\$1,044,948	\$762,937
Total liabilities	\$118,192	\$104,392
Other Information		
No of employees	3	3
Total employee cost	\$224,320	\$177,211
Fundraising efficiency ratio*	13%	12.7%
Total Related Party Transactions		
Management fee expenses	\$101,370	\$92,947
Donation income	\$75,000	\$64,650

In financial year 2025 (FY2025), SMACF derived income from multiple sources, including tax-deductible donations, grants and fixed deposit interest income. Our “Journey with SMACF” campaign, legacy campaign contributions and Tote Board grants played an important role in supporting the Charity’s programmes. Total receipts increased from \$703,356 (FY2024) to \$733,508. Tax-deductible donations amounted to \$416,800, alongside grants totalling \$295,948.

SMACF continued its firm commitment to medical student support, disbursing 46 bursaries amounting to \$276,000 to help ease financial burdens and enable attainment of educational goals.

Expenditure allocation reflected this priority – 60% was directed to charitable activities, 21% to fundraising and 19% to governance – demonstrating responsible governance and fundraising practices while advancing SMACF’s charitable mission.



* Fundraising efficiency ratio is the total fundraising expenses to the total gross receipts from fundraising and sponsorships of the Charity or Institution of a Public Character for that financial year. To maximise the charity dollar, the total expenses incurred on fundraising events shall not exceed 30% of the total donations collected through fundraising appeals in that year.

1 None of SMACF’s paid staff received more than \$100,000 each in annual remuneration during the financial year.

2 None of SMACF’s paid staff is a close member of the family belonging to the Executive Head or a governing Board Member of SMACF who has received remuneration exceeding \$50,000 during the financial year.

DONOR ACKNOWLEDGEMENT

SMACF would like to give our heartfelt thanks to our generous donors for your unflagging support and generosity.

Names arranged in alphabetical order

Individuals

Dr Chan Qiu Hua, Catherine	Dr Goh Boon Cher	Dr Leong Su Chen, Angela
Dr Chan Shao-Wah, Georgette Geraldine	Ms Goh Eng Cher	Dr Liauw Chi Yau, Phyllis
Dr Chan Wai Ling, Theresa	Dr Habeebul Rahman s/o Sahul Hameed	Dr Lim Ah Leng
Mr Cheok Tuck Jin, Ronnie	Dr Hardie Billy	Dr Lim Charlie
Dr Cheong Yan Yan, Ann	Mrs Helen Ong Yong Khee	Dr Lim Dolly Irene Nee Pakshong
Mr Chew Eng Yang, Gerard Winston	Dr Heng Kim Boon	Dr Lim Hua Ling, Evangeline
Dr Freddy Chew Bee Tian	Dr Heng Mok Kwee, Derrick	Dr Lim Juay Yong
Ms Chew Ming Hsien	Ms Ho Li Shan	Dr Lim Lee Yen
Dr Chia Ghim Song	Dr Ho Nai Kiong	Mr Lim Teck Chai, Danny
Dr Chie Zhi Ying	Dr Ho Soon Teck	Mr Lim Tin Peng, Lionel
Dr Chio Tze-Wei, Martin	Dr Jane Han	Dr Lim Wee Ni
Dr Chng Hiok Hee	Ms Jia Junjie	Dr Liow Pei Hsiang
Dr Chng Woei	Dr Jonathan Pang	Dr Lok Ying Fang
Dr Chong Shin Yuet	Dr Kang Chung Meng	Prof Low Cheng Hock
Dr Chu Siu Wen	Dr Kho Kwang Mui	Dr Low Mun Heng, Gerard
Dr Chua Seng Chew	Dr Koay Choo Kok	
Ms Chua Shu Li	Ms Koh Lik Chun, Alice	
Dr Chua Yang	Dr Koh Thong Sam	
Ms Christina Ang	Dr Koot David	
Dr Dheeraj Prem KhiaTani	Dr Koo Yih Meng, Kenneth	
Dr Ding Yock Seck	Dr Lam Hum Hwang, Peter	
Dr Farhad Fakhrudin Vasanwala	Dr Lam Ying-Nam, Fred	
Dr Fong Chuan Wee, Francis	Dr Lee Ching Woo, Lillian	
Dr Fong Shee Yan	Dr Lee Heow Yong	
Ms Foo Kim Fah	Mr Lee Jingal	
Prof Foo Keong Tatt	Ms Lee Jillian Kiri	
Mdm Gao Zhonglu	Mr Lee Ming San	
	Dr Ler Gee Bueh	

Corporate Organisations

HONALIN Pte Ltd
Lim Boon Keat /
R-NUP Diagnostics Pte Ltd
Singapore Medical Association
WellForHer Pte Ltd

Memorial Donations

Mdm Lee Na Na
Dr Michael Benedict Toh Kok Kuan
Mdm Wong Shook Yee

The above list is from 1 January 2025 to 31 December 2025 and is not exhaustive. If we have inadvertently omitted the names of any donors, we apologise for the oversight.

Sector Administrator

Ministry of Health

Banker

DBS Bank Ltd

Auditor

Kreston David Yeung PAC

SMA Charity Fund

c/o Singapore Medical Association
166 Bukit Merah Central, #04-3531,
Eagles Center, Singapore 150166

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201305017E

Online Donation

<https://www.giving.sg/smacf>

Website

<https://smacf.org.sg/>

